

Harbor National Bank

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NEWS

For Immediate Release March 15, 2006

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Harbor National Bank Set for Official Launch March 15

Hometown Organizers, Board Say “Yes!” to Local, Flexible, Creative Approach;

\$29.3 Million in Stock Investment is Near Record in S.C.

Charleston, S.C. - - March 15, 2006 - - With a simple three-letter word, Charleston’s new community bank delivers answers long before customers even ask questions: “Yes!”

Harbor National Bank, led by several prominent area bankers and business leaders, officially launches Wednesday, March 15 with a business attitude that combines local decision-making and creativity with positive thinking. The bank’s vision is affirmed by its near record \$29.3 million collected in a private stock offering, the second largest for a community bank in South Carolina, according to Lee Bradley of Samco Capital.

Harbor National Bank officially launches Wednesday, March 15 with the formal openings of two branches: 1503 Old Towne Road in West Ashley next to Publix and 134 Meeting Street in downtown Charleston. The bank’s President and CEO is Charles F. Rivers, former area president and chief executive with SouthTrust Bank of Charleston, which was purchased in 2004 by Wachovia.

“Yes! - - we’re open,” said Rivers, a 25-year veteran of Charleston’s banking industry.

“Yes is the most positive word in the English language and it absolutely describes our attitude and work ethic for our customers,” said Rivers. “More than any other bank, we work smart and fast to find a way to get to ‘Yes’ to meet a customer’s need. That could mean a loan or helping with a business plan. It could be the experience a customer has with our service, or the creative ways we help someone achieve financial success.

“Around here, Yes! is not a word we think folks just want to hear, it symbolizes how we work and how we help people,” he said.

Along with Rivers, top executives with the bank include two former SouthTrust executives, Sr. Credit Officer Stan Ashburne and Chief Financial Officer Joe Laferte. In addition, Sr. Commercial Banking Officer Chuck Werk, a financier and businessman, also serves on the bank’s board of directors.

Rivers said focused market segments will be commercial lending, residential mortgage lending, business banking, professional banking and consumer lending. He said a key point of difference in the bank’s operation is local decision making on all local requests and strong local relationships already in place in the community.

Harbor National Bank Board of Directors

Harbor National Bank (HNB) board members include: Thomas F. Hartnett, President of Hartnett Realty Co. and Chairman of the Board for HNB; James M. Stelling, President and CEO of General Engineering Laboratories and Chairman of Harbor Bank Group, Inc.; John G.P. Boatwright, Jr., M.D., an ophthalmologist and founding member of Carolina Eyecare Physicians, LLC; Lester A. Butler, former CEO of SouthTrust Bank of South Carolina; Andrews K. Epting, a partner with Pratt-Thomas, Epting & Walker law firm; Robert D. Fairey, President / Founder of Trident Construction Co.; Charles M. Huff, principal / broker with Special Properties, Inc.; James J. Kerr, president / CEO of AMCS; Cynthia J. Lowery, attorney with Moore & Van Allen law firm; Charles F. Rivers, President / CEO of HNB; W. Crayton Walters, III, a harbor pilot with Charleston Branch Pilots Assoc.; Charles K. Werk, Executive V.P. of Commercial Banking for HNB.

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