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# **NEWS**

## **FOR IMMEDIATE RELEASE**

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## **Chuck Stuart Joins Harbor National Bank As Senior VP Mortgage Banking**

**Charleston, S.C. – Oct. 25, 2011** – Local bank executive Chuck Stuart has joined Harbor National Bank (HNB) as Senior Vice-President of Mortgage Banking.

Stuart will work from HNB's corporate headquarters at 134 Meeting St. in Charleston and brings a wealth of experience and knowledge from 20 years of local banking. He will lead HNB's residential mortgage lending division.

Prior to joining Harbor National Bank, Stuart was Senior Vice-President of Capital Markets at First Federal, where he was responsible for all loan production activities, management of capital markets and secondary market sales.

Stuart has served as President of the Mortgage Lenders Association of Greater Charleston. He has also served on the Freddie Mac Lender Advisory Board. He currently serves

on the Fannie Mae Lender Advisory Board. He also is a member of the Mortgage Bankers Association.

He is a graduate of Lander University with a bachelor of science in Pre-law/Political science and the South Carolina Bankers School at the University of South Carolina. He is a Certified Financial Services Auditor, CFSA, and a member of the Institute of Internal Auditors. He also is a graduate of the Carolinas Regulatory Compliance School at North Carolina State University.

### **About Harbor National Bank**

Harbor National Bank opened its doors in February 2006 after posting a private stock offering of \$29.3 million, the second highest amount ever raised by a community bank in South Carolina at that time. The bank's total assets currently stand at \$246.9 million, coming off a profitable 2010 and continued growth in 2011.

The bank executive staff and board of directors consists of all local residents of the Lowcountry, including several long-time Charleston area banking executives who worked together at SouthTrust Bank of Charleston.

Harbor National Bank's focused market segments include commercial lending, residential mortgage lending, business banking, professional banking and consumer lending. The bank's business strengths come from local decision making and strong local relationships already in place in the community.

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